



## Affordable housing

The multibillion-rand Fleurhof mixed-use housing development, one of the largest of its kind in the country, is set to kick off following the announcement by International Housing Solutions SA (IHS) of its acquisition of a 30-per cent equity stake in the project. Fleurhof will comprise 6 400 homes, six crèches, six religious sites, three schools, five commercial and retail buildings and a community centre. The project is being developed by Calgro M3 Holdings and CGR, an AltX-listed black-empowerment housing developer, and will progress in six phases over four to six years. Homes will vary, from basic houses that qualify for government subsidies to larger, but still affordable, homes. The development's proximity to 38 parks and an industrial site will provide people with easy access to work. The City of Johannesburg has taken a keen interest in the development and will play a major role in the building process. IHS launched its R1,7-billion South Africa Workforce Housing Fund last year. Fleurhof is one of many projects funded by the company.

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