



**Revamped  
building  
offers  
style at  
a great  
price!**

# BACK IN BUSINESS!

**M**ANY old office blocks in Joburg's CBD have turned into slums – but there are others which have taken on a new life, offering rented flats for people coming into the area.

Among the latest buildings to be restored is the old Stuttafords building.

Once an upmarket shopping store, the building is being converted into affordable flats by International Housing Solutions along with the Plitt brothers from AFHCO.

When finished it will have retail amenities, including a McDonald's on the ground floor.

With this being the second modern living development after the Greatermans development last year, the trend is definitely towards safe, affordable and modern living for the emerging middle class in Joburg's city centre.

The old Stuttaford's head office on the corner of Rissik and Pritchard Streets is being transformed into 133 apartments aimed at professionals wanting sophisticated yet affordable city lifestyles.

The R65 million development will be available for occupation early next year.

Rent will range from R2 500 for a small studio up to R4 500 for a large two-bedroomed apartment. Larger studios and one-bedroomed apartments will also be

available for R3 200 and R3 500 respectively.

Joel Rosen of Housing Solutions said the apartment block is particularly well-placed.

"The area is earmarked for substantial new development and has easy access to Bank City and the M1 and M2 highways.

"Near it are the High Court, Gauteng Provincial Government, FNB superblocks and Gandhi Square, the area has been rejuvenated and is well-kept. In addition, the building is a half a block away from a Rea Vaya bus station," Rosen said.

"These historic old offices are ideal for a development of this nature.

"The exteriors of the buildings are beautiful and inside they have been re-developed with a great deal of attention to detail," said Soula Proxenos, managing partner of International Housing Solutions said.

"There is high demand in the area for safe and affordable accommodation and the project is within close proximity and provides easy access to various amenities.

"Developers have experience in providing this kind of product and we have no doubt it will be another great success. It is another excellent example of the way in which affordable housing can be both attractive and allow for stylish living at a reasonable monthly cost," she said.

Joburg central's old Stuttafords building is being renovated into affordable flats.

