

## FOR R340 000 YOU CAN OWN A HOUSE IN THE SOON-TO-BE BUILT VILLAGE

This may look like bare veld, but it will soon be home for hundreds of South Africans.

# OWN YOUR HOUSE!

**A** billion-rand “designer” property estate, complete with homes, parks, street cafes shops, offices and 24-hour security, known as Jabulani Village, is to be built.

This Soweto development will be made up of over 4 000 sectional title homes with quality finishes, such as granite kitchen tops, priced at around R340 000 each.

Located next to the Jabulani Mall, the estate will offer its residents all the benefits of modern urban lifestyle developments, in-

cluding access to shopping, street cafes, commercial sites, office parks, large open park spaces and the Jabulani Theatre.

The project, which is costing more than R1 billion, is being developed by Aquarella Investments, a partnership between International Housing Solutions South Africa – or IHS; Calgro M3 Land, which is part of JSE-listed Calgro M3 Holdings, and the Jabulani Development Company.

Soula Proxenos, the managing partner of IHS, which provides private financing of affordable

housing, described the project as one of the most exciting of its kind, not only in Soweto but in the whole country.

“Jabulani Village will bring the community together with all Soweto has to offer.

“It has been carefully designed to make sure this upmarket lifestyle estate caters to the demands of current African living.

“IHS is committed to helping develop quality, affordable housing in South Africa.

“The Jabulani Village project is a perfect fit in terms of our busi-

ness model,” she said.

IHS dealmaker Yankho Chit-sime said the developers of Jabulani Village have been particularly clever in their approach, taking all possible homeowners needs into account.

“It will consist of various themed developments to suit the needs of a range of clients.

“These include Jabulani Heights which has a modern African design; Jabulani Manor, a Mediterranean-style village; Jabulani Ridge, in a classic modern style; Jabulani Estate, a colourful

estate for the urban business person; and Jabulani View, a traditional Tuscan village.

“The units will have a floor area size of 49 metres squared, and each unit will be sold at an affordable price of about R336 000.”

Within two weeks of opening the development for marketing, 260 sales were recorded.

Construction is scheduled to start with the breaking of ground in June 2010.

The first units are expected to be fully completed in March next year.

